



Pierce County Council

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Passed at the
05-07-2019

Council meeting

**Council Amendment No. 17
Proposed Ordinance No. 2019-10s
Golden Rod**

Date: May 6, 2019

To: Councilmembers

From: Dave Morell, Council District No. 1

Hearing Date: May 7, 2019

Attachments: None

Subject: Proposed Amendment to Ordinance No. 2019-10s – Ground Lease Chambers Bay Resort

The following amendment to Exhibit A would eliminate the Tenant's right of first offer to purchase the Environmental Services Building and lease ground for residential development in other areas of Chambers Creek Properties.

1. Starting on page 49 of Exhibit A, amend Section 17.02 as shown below:

17.02 Rights of First Offer. Provided that Tenant is not then in default, Tenant shall have the right of first offer with regard to (each, a "Right of First Offer"):

- ~~a) the purchase of all or any part of the Environmental Services Building ("ESB") located within the Chambers Creek Properties;~~
- ~~b) any ground lease for the development of residences within the boundaries of Chambers Creek Properties including, but not limited to, multi-family, senior housing or hotels; and~~
- ~~ca) an agreement to manage the Golf Course in the event Landlord changes management companies; and~~
- ~~cb) to provide food and beverage services for short term public nonprofit events within the Chambers Creek Properties.~~

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